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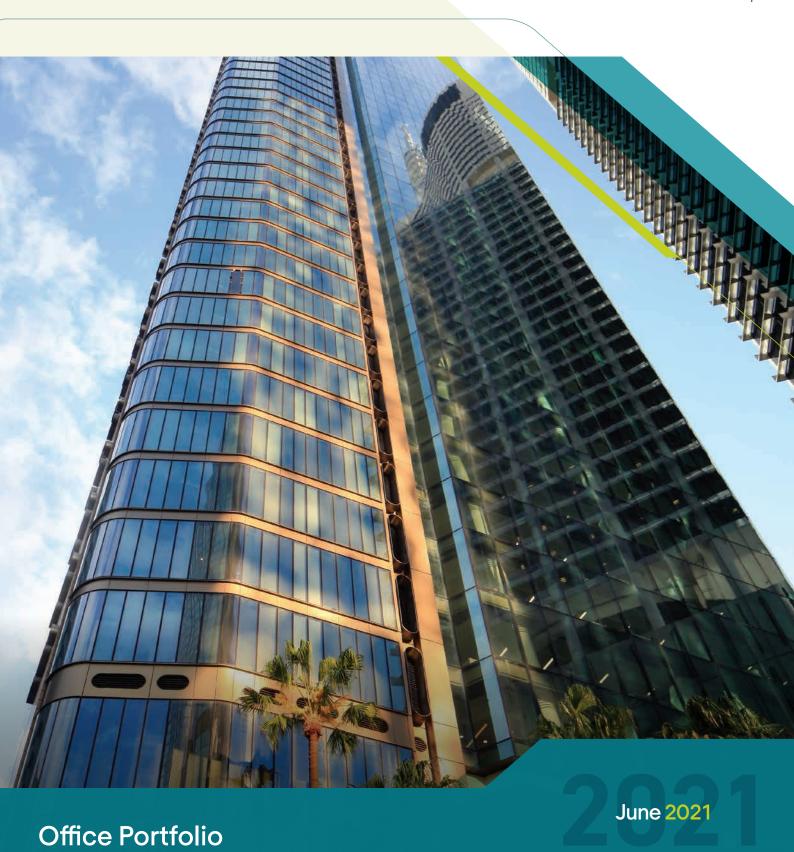
Office 3

Logistics 52

Retail 91







One One Eagle Street, Brisbane

THE GPT GROUP | PROPERTY COMPENDIUM



# Australia Square

264 George Street, Sydney



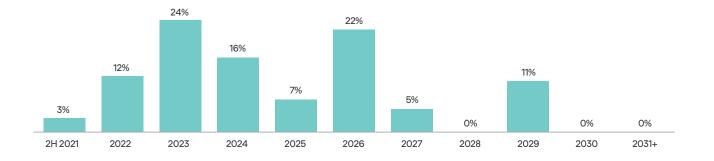
## Australia Square, 264 George Street, Sydney

An iconic Sydney landmark, Australia Square is situated in the core of Sydney's CBD, spanning George, Bond and Pitt Streets, and Curtin Place. The complex comprises the 48 level circular tower building, the adjacent 13 level plaza building, the O Bar revolving restaurant, a substantial car park and an external plaza courtyard.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	50% GPT	Fair Value	\$619.0m
Co-Owner	50% Dexus	Capitalisation Rate	4.83%
Acquired (by GPT)	September 1981	Valuation Type	Independent
Asset Quality	A-Grade		
Construction/Refurbishment	Completed 1967/Refurbished 2004		
Traditional Custodians	Traditional land of the Gadigal people of the Eora nation		
Property Details		Office Occupancy	
Office	51,700 sqm	Actual	94.1%
Retail	1,700 sqm	Including Signed Leases	97.1%
Car Parking Spaces	372	Including Heads of Agreement	97.6%
Typical Floor Plate	1,030 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	90		Area (sqm)
WALE (by income)	3.7 years	HWL Ebsworth	7,230
		Dexus	4,390

#### Lease Expiry Profile (by Income)



#### Sustainability

The Tower at Australia Square has achieved a 5.0 star NABERS Energy rating (without GreenPower) and a 4.0 star NABERS Water rating, with the Plaza achieving a 5.5 star NABERS Energy rating and a 4.5 star NABERS Water rating. Together they have achieved a 3.5 star NABERS Waste rating. Each asset also holds a 5 Star Green Star – Performance rating.



2 Park Street
Sydney





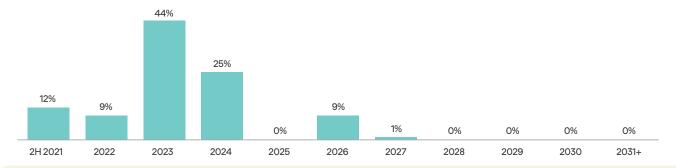
## 2 Park Street, Sydney

2 Park Street is a landmark Premium Grade office building located on the corner of George and Park Streets, in Sydney's CBD. Completed in 2000, the 47 level building has large, highly efficient floor plates and upper levels that command panoramic city and harbour views. The asset is linked to a four level retail podium, which is connected to Town Hall Station, offering easy access to public transport across all areas of the Sydney CBD.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	50% GPT	Fair Value	\$807.2m
Co-Owner	50% Charter Hall Office Trust	Capitalisation Rate	4.75%
Acquired (by GPT)	December 2001	Valuation Type	Internal
Asset Quality	Premium Grade		
Construction/Refurbishment	Completed 2000		
Traditional Custodians	Traditional land of the Gadigal people of the Eora nation		
Property Details		Office Occupancy	
Office	73,500 sqm	Actual	97.9%
Retail	500 sqm	Including Signed Leases	97.9%
Car Parking Spaces	270	Including Heads of Agreement	98.8%
Typical Floor Plate	1,770 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	25		Area (sqm)
WALE (by income)	2.5 years	Amazon Web Services	21,920
		Citibank	13,280

#### Lease Expiry Profile (by Income)



#### Sustainability

2 Park Street has achieved a 5.0 star NABERS Energy rating (without GreenPower), a 4.0 star NABERS Water rating and a 3.5 star NABERS Waste rating. 2 Park Street has been awarded a 6 Star Green Star – Performance rating by the Green Building Council of Australia.



Darling Park 1 & 2 and Cockle Bay Wharf

201 Sussex Street, Sydney





## Darling Park 1 & 2 and Cockle Bay Wharf, 201 Sussex Street, Sydney

Darling Park is a landmark commercial and retail complex located in Sydney's popular Darling Harbour precinct. The asset comprises two Premium Grade office buildings and a retail and entertainment complex, known as Cockle Bay Wharf.

The towers and Cockle Bay Wharf are connected by plazas, galleries and business lounges. Darling Park provides its

The towers and Cockle Bay Wharf are connected by plazas, galleries and business lounges. Darling Park provides its tenants with a complete environment, including the crescent gardens, waterfront restaurants and cafes. Office floor plates are large and efficient, with expansive water views.

#### Key Metrics as at 30 June 2021

General	
Ownership Interest	25% GPT
Co-Owners	50% GWOF, 25% AWOF
Acquired (by GPT)	August 2019
Asset Quality	Premium Grade
Construction/	Tower 1: Completed 1994/Reburbishment Underway

Refurbishment Tower 2: Completed 1999/Refurbished 2018

Traditional Custodians Traditional land of the Gadigal people of the Eora nation

#### **Property Details**

 Office
 101,900 sqm

 Retail
 9,800 sqm

 Car Parking Spaces
 670

 Typical Floor Plate
 1,900 sqm

#### Office Tenant Details

Number of Office Tenants 11
WALE (by income) DP1: 3.3 years, DP2: 7.3 years

#### **Current Valuation**

Fair Value \$540.0m

Capitalisation Rate DP1: 4.75%, DP2: 4.75%

Valuation Type Independent

#### Office Occupancy

 Actual
 DP1: 100.0%, DP2: 96.2%

 Including Signed Leases
 DP1: 100.0%, DP2: 96.2%

 Including Heads of Agreement
 DP1: 100.0%, DP2: 96.2%

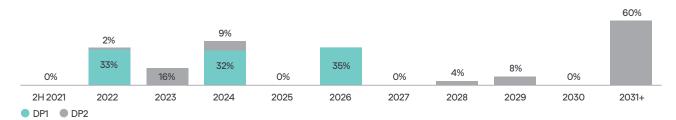
#### **Key Tenants**

Area (sqm)

CBA 52,170

IAG 30,670

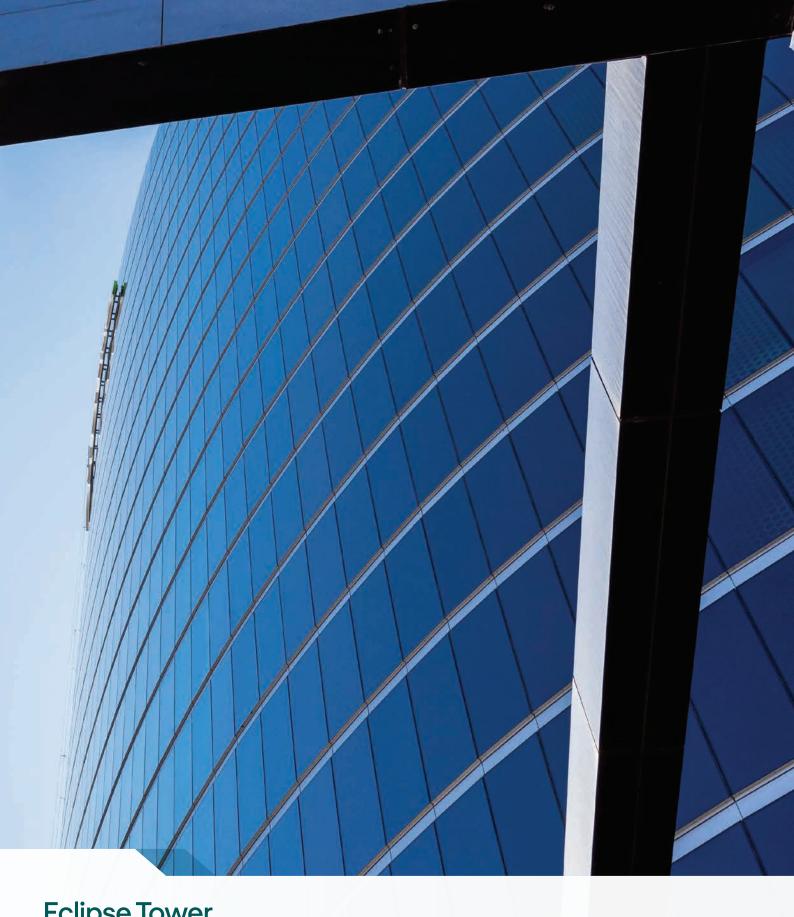
#### Lease Expiry Profile (by Income)



#### Sustainability

Darling Park Tower 1, 2 and Cockle Bay Wharf are certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 5 kilograms of CO<sub>2</sub>-e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

Darling Park Tower 1 has achieved a 6.0 star NABERS Energy rating (including GreenPower) a 4.0 star NABERS Water rating, and a 2.5 star NABERS Waste rating. Darling Park Tower 2 has achieved a 6.0 star NABERS Energy rating (including GreenPower), a 4.5 star NABERS Water rating and a 3.0 star NABERS Waste rating. The Towers have also been awarded 6 Star Green Star – Performance Ratings.



# **Eclipse Tower**

60 Station Street, Parramatta



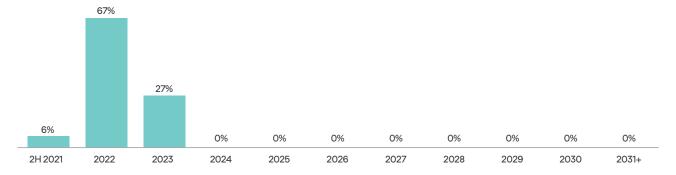
## Eclipse Tower, 60 Station Street, Parramatta

60 Station Street, also known as 'Eclipse Tower', is an A-Grade office building located approximately 22 kilometres west of the Sydney CBD in Parramatta. The property is situated in close proximity to Parramatta Square, Westfield Parramatta, Parramatta train station and bus interchange.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$270.0m
Acquired (by GPT)	September 2018	Capitalisation Rate	5.13%
Asset Quality	A-Grade	Valuation Type	Independent
Construction/Refurbishment	2012		
Traditional Custodians	Traditional land of the Burramattagal clan of the Darug people		
Property Details		Office Occupancy	
Office	25,100 sqm	Actual	100.0%
Retail	600 sqm	Including Signed Leases	100.0%
Car Parking Spaces	145	Including Heads of Agreement	100.0%
Typical Floor Plate	1,320 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	4		Area (sqm)
WALE (by income)	1.3 years	Deloitte	5,290
		Government Property NSW	3,970

#### Lease Expiry Profile (by Income)



#### Sustainability

The property comprises a 19 level modern office building with a 5.5 star NABERS Energy rating and a 4.0 star NABERS Water rating.



## 32 Smith

Parramatta





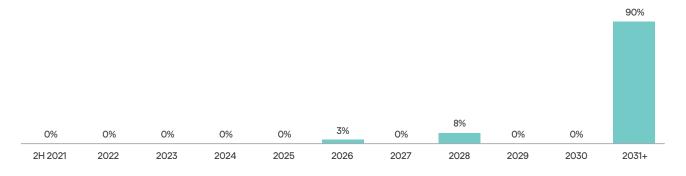
## 32 Smith, Parramatta

32 Smith, Parramatta reached practical completion in January 2021. The 6 Star Green Star – Design rated office tower features touch free access and lift controls, and an Integrated Communications Network backbone, adaptable for latest technologies and thermal heat mapping sensors.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$325.0m
Acquired (by GPT)	March 2017	Capitalisation Rate	5.00%
Asset Quality	A-Grade	Valuation Type	Independent
Construction/Refurbishment	2021		
Traditional Custodians	Traditional land of the Burramattagal clan of the Darug people		
Property Details		Office Occupancy	
Office	27,000 sqm	Actual	63.1%
Retail	300 sqm	Including Signed Leases	64.8%
Car Parking Spaces	110	Including Heads of Agreement	71.5%
Typical Floor Plate	1,350 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	3		Area (sqm)
WALE (by income)	9.4 years	QBE	13,620
		Space&Co	2,050

#### Lease Expiry Profile (by Income)



#### Sustainability

The property has achieved a 6 Star Green Star Design review rating and is completing its As Built certification.



# 4 Murray Rose Avenue

Sydney Olympic Park





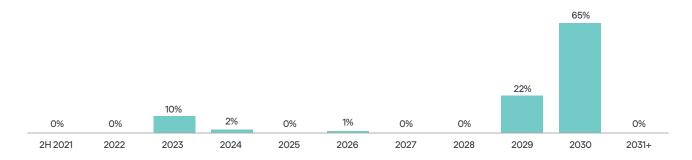
## 4 Murray Rose Avenue, Sydney Olympic Park

4 Murray Rose Avenue is an A-Grade office building comprising 15,600 sqm of accommodation over six levels. Located in Sydney Olympic Park, 4 Murray Rose Avenue was developed by GPT and completed in 2018.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$143.1m
Construction/Refurbishment	Completed 2018	Capitalisation Rate	5.13%
Asset Quality	A-Grade	Valuation Type	Internal
Traditional Custodians	Traditional land of the Wanngal people		
Property Details		Office Occupancy	
Office	15,600 sqm	Actual	100.0%
Retail	100 sqm	Including Signed Leases	100.0%
Car Parking Spaces	232	Including Heads of Agreement	100.0%
Typical Floor Plate	3,010 sqm		
Office Tenant Details		<b>Key Tenants</b>	
Number of Office Tenants	7		Area (sqm)
WALE (by income)	8.0 years	NSW Rural Fire Service	9,290

#### Lease Expiry Profile (by Income)



#### Sustainability

The building has achieved a 5 Star Green Star - Design rating, and is designed to achieve a 5.0 star NABERS Energy rating.



## **Melbourne Central Tower**

360 Elizabeth Street, Melbourne





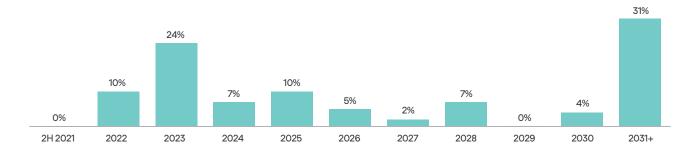
## Melbourne Central Tower, 360 Elizabeth Street, Melbourne

Melbourne Central is a landmark office and retail property located in the Melbourne CBD. Melbourne Central Tower is a 51 level, Premium Grade office tower located adjacent to Melbourne Central's retail component. Completed in 1991, the Tower is dominant in the Melbourne skyline, and is occupied by a broad range of industry groups including banking, insurance and technology.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	100% GPT	Fair Value	\$736.8m
Acquired (by GPT)	May 1999	Capitalisation Rate	4.88%
Asset Quality	Premium Grade	Valuation Type	Internal
Construction/Refurbishment	Completed 1991/Refurbished 2020		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	65,800 sqm	Actual	96.0%
Retail	40 sqm	Including Signed Leases	98.3%
Car Parking Spaces	N/A	Including Heads of Agreement	98.3%
Typical Floor Plate	1,480 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	45		Area (sqm)
WALE (by income)	5.6 years	Members Equity Bank	13,680
		Allianz	7,800

#### Lease Expiry Profile (by Income)



#### Sustainability

The building has a 5.5 star NABERS Energy rating (including GreenPower) and a 4.0 star NABERS Water rating.



181 William & 550 Bourke Streets

Melbourne



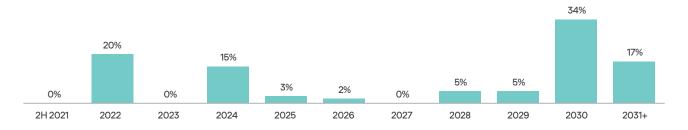
## 181 William & 550 Bourke Streets, Melbourne

181 William Street and 550 Bourke Street collectively make up the CBW complex, located in the core of Melbourne's CBD. The complex comprises 181 William Street, a 26 level office tower, 550 Bourke Street, a 19 level office tower and Goldsbrough Village, a retail precinct comprising an undercover retail plaza and laneway which provides pedestrian access between the two office towers.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	50% GPT	Fair Value	\$418.0m
Co-Owner	50% GWOF	Capitalisation Rate	5.00%
Acquired (by GPT)	October 2014	Valuation Type	Independent
Asset Quality	A-Grade		
Construction/Refurbishment	Completed 2009/Refurbished 2020 (550 Bourke Street) and underway (181 William Street)		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	76,200 sqm	Actual	44.5%
Retail	5,200 sqm	Including Signed Leases	54.8%
Car Parking Spaces	413	Including Heads of Agreement	54.8%
Typical Floor Plate	181 William: 1,920 sqm, 550 Bourke: 1,510 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	10		Area (sqm)
WALE (by income)	6.3 years	IAG	17,120
		BAE Systems	6,790

#### Lease Expiry Profile (by Income)



#### Sustainability

Both 181 William and 550 Bourke are certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 6 kilograms of CO<sub>2</sub>-e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

Both 181 William Street and 550 Bourke Street achieved 5 Star Green Star – Design and As Built ratings as well as 6.0 star NABERS Energy Ratings (including Green Power). Together, they have achieved a 3.5 star NABERS Water rating.



One One One Eagle Street

Brisbane





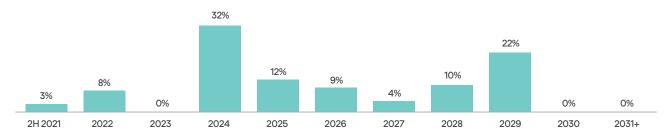
## One One Eagle Street, Brisbane

One One One Eagle Street is a Premium Grade, 54 level office tower in Brisbane's prime commercial 'Golden Triangle' precinct. The tower is designed to take advantage of the outstanding location and Brisbane River views.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	33.33% GPT	Fair Value	\$308.0m
Co-Owners	66.67% GWOF	Capitalisation Rate	5.00%
Acquired (by GPT)	October 2008	Valuation Type	Independent
Asset Quality	Premium Grade		
Construction/Refurbishment	Completed 2012		
Traditional Custodians	Traditional land of the Turrbul and the Jagera people		
Property Details		Office Occupancy	
Office	63,800 sqm	Actual	96.9%
Retail	400 sqm	Including Signed Leases	96.9%
Car Parking Spaces	114	Including Heads of Agreement	97.3%
Typical Floor Plate	1,450 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	27		Area (sqm)
WALE (by income)	4.6 years	EY	7,500
		Arrow Energy	7,470

#### Lease Expiry Profile (by Income)



#### Sustainability

One One One Eagle Street is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 16 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

The building has also achieved a 6 Star Green Star – Design and As Built rating, a 6.0 star NABERS Energy rating (including GreenPower) a 4.5 star NABERS Water rating and a 3.5 star NABERS Waste rating.



# **Liberty Place**

161 Castlereagh Street, Sydney





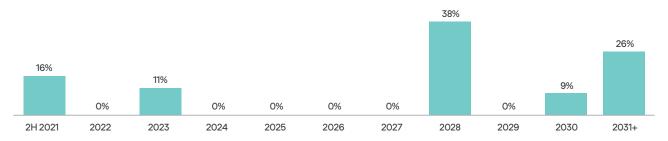
## Liberty Place, 161 Castlereagh Street, Sydney

Liberty Place is a Premium Grade office complex in the heart of the Sydney CBD comprising ANZ Tower, Legion House, 167 Castlereagh Street, an outdoor retail plaza and a car park. The 42 level ANZ Tower features unrivalled harbour and city views and incorporates a dual street frontage, connecting Castlereagh and Pitt Streets.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	50% GWOF	Fair Value	\$775.7m
Co-Owner	50% ISPT	Capitalisation Rate	4.38%
Acquired (by GWOF)	April 2010	Valuation Type	Internal
Asset Quality	Premium Grade		
Construction/Refurbishment	Completed 2013		
Traditional Custodians	Traditional land of the Gadigal people of the Eora nation		
Property Details		Office Occupancy	
Office	56,300 sqm	Actual	99.3%
Retail	2,900 sqm	Including Signed Leases	99.3%
Car Parking Spaces	144	Including Heads of Agreement	99.3%
Typical Floor Plate	1,630 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	11		Area (sqm)
WALE (by income)	6.9 years	ANZ	28,410
		Herbert Smith Freehills	15,560

#### Lease Expiry Profile (by Income)



#### Sustainability

Liberty Place is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 5 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

The asset has achieved 6 Star Green Star – Design, As Built and Performance ratings, a 6.0 star NABERS Energy rating (including GreenPower), a 4.5 star NABERS Water rating and a 3.0 star NABERS Waste rating. Liberty Place was awarded the Heritage Award at the 2013 API NSW Excellence in Property Awards and in 2014 was awarded 'Best Building' in the Office category at the World Architecture Festival in Singapore.



## Darling Park 3

201 Sussex Street, Sydney



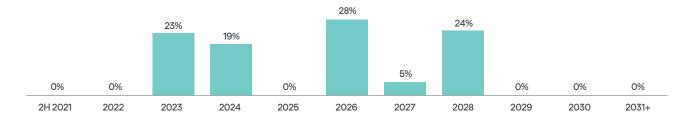
## Darling Park 3, 201 Sussex Street, Sydney

The Premium Grade Darling Park 3, the third stage of the Darling Park complex, was completed in November 2005. The 18 level Premium Grade building was the first office tower to be rated a 5.0 star Base Building under the NABERS Energy ratings, the highest rating available at the time.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	100% GWOF	Fair Value	\$598.0m
Acquired (by GWOF)	July 2006	Capitalisation Rate	4.75%
Asset Quality	Premium Grade	Valuation Type	Independent
Construction/Refurbishment	Completed 2005/Refurbished 2017		
Traditional Custodians	Traditional land of the Gadigal people of the Eora nation		
Property Details		Office Occupancy	
Office	29,800 sqm	Actual	100.0%
Retail	30 sqm	Including Signed Leases	100.0%
Car Parking Spaces	137	Including Heads of Agreement	100.0%
Typical Floor Plate	1,500 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	7		Area (sqm)
WALE (by income)	4.5 years	Rabobank	7,560
		Salesforce	5,880

#### Lease Expiry Profile (by Income)



#### Sustainability

Darling Park Tower 3 is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 4 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

Tower 3 has achieved a 6 Star Green Star – Performance Rating, a 6.0 star NABERS Energy rating (including GreenPower), a 4.5 star NABERS Water rating and a 2.5 star NABERS Waste rating.



580 George Street

Sydney



## 580 George Street, Sydney

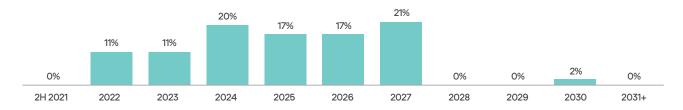
580 George Street comprises an A-Grade office and retail asset prominently located in the midtown precinct of the Sydney CBD and is linked by a pedestrian underpass to Town Hall Station.

During 2020 a number of healthy building initiatives have been installed including touch free lift and access enablement as well as improved air quality through air filtration upgrades and ultraviolet air purification.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	100% GWOF	Fair Value	\$656.8m
Acquired (by GWOF)	July 2006	Capitalisation Rate	5.00%
Asset Quality	A-Grade	Valuation Type	Internal
Construction/Refurbishment	Completed 1988/Refurbished 2002/2015		
Traditional Custodians	Traditional land of the Gadigal people of the Eora nation		
Property Details		Office Occupancy	
Office	37,100 sqm	Actual	95.6%
Retail	4,400 sqm	Including Signed Leases	96.5%
Car Parking Spaces	141	Including Heads of Agreement	100.0%
Typical Floor Plate	1,300 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	23		Area (sqm)
WALE (by income)	4.0 years	Arcadis	4,260
		Uber	3,890

#### Lease Expiry Profile (by Income)



#### Sustainability

580 George Street is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 3 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

The building has also achieved a 6.0 star NABERS Energy rating (including GreenPower), a 5.0 star NABERS Water rating and a 3.5 star NABERS Waste rating. 580 George Street was the first building in Australia to be rated with the NABERS Waste tool in 2018, as well as the first to be rated with the NABERS Waste Materials Recovery Score in 2019, recognising its work to understand how materials are recycled and not just diverted from landfill.



# workplace<sup>6</sup>

48 Pirrama Road, Sydney



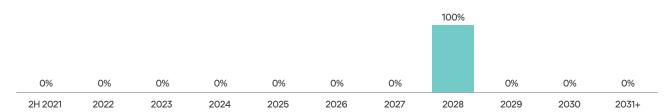
## workplace<sup>6</sup>, 48 Pirrama Road, Sydney

workplace<sup>6</sup> is a waterfront A-Grade office building achieving world leading standards in environmental design and resource efficiency. workplace<sup>6</sup> comprises 18,200 sqm of accommodation over six levels. The building, which was developed by GPT, was the first office development to achieve 6 Star Green Star ratings for Design and As Built in NSW. The asset features spectacular harbour views, large campus-style floor plates, two levels of basement parking with 135 car spaces and the award-winning Doltone House function centre occupying the waterfront retail.

#### Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest	100% GWOF	Fair Value	\$330.3m	
Acquired (by GWOF)	December 2007	Capitalisation Rate	4.88%	
Asset Quality	A-Grade	Valuation Type	Internal	
Construction/Refurbishment	Completed 2008			
Traditional Custodians	Traditional land of the Gadigal people of the Eora nation			
Property Details		Office Occupancy		
Office	16,300 sqm	Actual	100.0%	
Retail	1,900 sqm	Including Signed Leases	100.0%	
Car Parking Spaces	135	Including Heads of Agreement	100.0%	
Typical Floor Plate	3,620 sqm			
Office Tenant Details		Key Tenants		
Number of Office Tenants	1		Area (sqm)	
WALE (by income)	7.4 years	Google	16,300	

#### Lease Expiry Profile (by Income)



#### Sustainability

workplace<sup>6</sup> is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 3 kilograms of CO<sub>2</sub>-e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

The building was Sydney's first building to deliver a 6 Star Green Star As Built rating. It has also achieved a 6.0 star NABERS Energy rating (including GreenPower), a 5.0 star NABERS Water rating and a 3.5 star NABERS Waste rating.



87-91 George Street

Parramatta





### 87-91 George Street, Parramatta

The property consists of three adjoining sites located within the Parramatta CBD. The first site is situated at 87-89 George Street with existing improvements comprising a single storey warehouse-showroom with a mechanic workshop and onsite parking to the rear. The second site situated at 91 George Street comprises a 7-storey strata office building (67 lots) with basement and rear car parking for 32 cars. The third and final site (1/85 George Street, known as Perth House) is a single storey strata titled heritage sandstone cottage constructed in 1841 and includes a single basement car park. The combined site represents a future development opportunity for the fund.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest Acquired (by GWOF)	100% GWOF June 2020, September 2020	Fair Value Valuation Type	\$73.6m Independent
Asset Quality	Strata titled low rise office/future development site		
Construction/Refurbishment	1841 (restored 1991), 1985	Office Occupancy	
Traditional Custodians	Traditional land of the Burramattagal clan of the Darug people	87-91 George Street is held for future development so is not included in portfolio occupancy metrics.	

#### Sustainability

No sustainability data reported due to the asset being held for redevelopment.

Note: Artist's impression of proposed future development site used in both images.



2 Southbank Boulevard

Melbourne





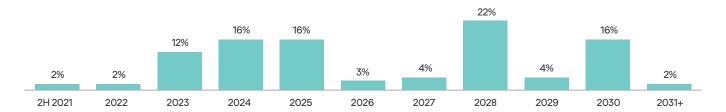
## 2 Southbank Boulevard, Melbourne

2 Southbank Boulevard is located on the Southbank of the Yarra River in Melbourne. The Premium office tower boasts a contemporary lobby completed in January 2018. The tower also benefits from a piazza which includes a retail area incorporating a café and a supermarket. The tower comprises 37 levels with 53,300 sqm of office accommodation providing CBD and water views.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	100% GWOF	Fair Value	\$690.0m
Acquired (by GWOF)	June 2014 (50%) and March 2019 (50%)	Capitalisation Rate	4.88%
Asset Quality	Premium	Valuation Type	Independent
Construction/Refurbishment	Completed 2008/Refurbished 2018		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	53,300 sqm	Actual	89.7%
Retail	1,500 sqm	Including Signed Leases	89.7%
Car Parking Spaces	537	Including Heads of Agreement	89.7%
Typical Floor Plate	1,860 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	26		Area (sqm)
WALE (by income)	5.4 years	AusNet Services	7,690
		CUB	6,390

#### Lease Expiry Profile (by Income)



#### Sustainability

2 Southbank Boulevard is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 4 kilograms of CO<sub>2</sub>-e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

2 Southbank Boulevard has achieved a 6 Star Green Star – Performance rating, a 6.0 star NABERS Energy rating (including GreenPower), a 4.0 star NABERS Water rating and a 3.0 star NABERS Water rating.



**8 Exhibition Street** 

Melbourne





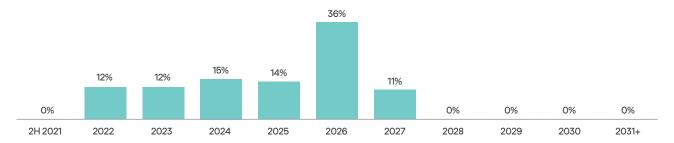
## 8 Exhibition Street, Melbourne

Located at the East or 'Paris' end of Melbourne's CBD, 8 Exhibition Street is a Premium Grade office tower. Central to public transport and road systems, the building offers views over The Domain, Royal Botanic Gardens, Southbank and further out towards Port Phillip Bay.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	50% GWOF	Fair Value	\$306.0m
Co-Owner	50% KREIT	Capitalisation Rate	4.75%
Acquired (by GWOF)	April 2013	Valuation Type	Independent
Asset Quality	Premium Grade		
Construction/Refurbishment	Completed 2005/Refurbished 2020		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	44,500 sqm	Actual	96.4%
Retail	100 sqm	Including Signed Leases	96.4%
Car Parking Spaces	N/A	Including Heads of Agreement	99.1%
Typical Floor Plate	1,620 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	19		Area (sqm)
WALE (by income)	4.0 years	EY	14,940
		Amazon Web Services	4,860

#### Lease Expiry Profile (by Income)



#### Sustainability

8 Exhibition Street is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 5 kilograms of CO<sub>2</sub>-e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

The building has achieved a 6.0 star NABERS Energy rating (including GreenPower), and a 2.5 star NABERS Waste rating.



32 Flinders Street

Melbourne





### 32 Flinders Street, Melbourne

32 Flinders Street is currently used as a carpark and is adjacent to 8 Exhibition Street which is 50% owned by the GPT Wholesale Office Fund. The site has dual street frontages to Flinders Street and Flinders Lane, and represents a future development opportunity for the fund.

#### Key Metrics as at 30 June 2021

Rey Metrics as at 50 June 2	2021		
General		Current Valuation	
Ownership Interest	100% GWOF	Fair Value	\$82.9m
Acquired (by GWOF)	August 2018	Capitalisation Rate	N/A
Asset Quality	Car park/future development site	Valuation Type	Internal
Construction/Refurbishment	Completed 1998		
Traditional Custodians	Traditional land of the Kulin nations	Office Occupancy	
		70 Flinder Other at in accommend	

32 Flinders Street is currently configured as a carpark and is held for future development so is not included in portfolio occupancy metrics.

#### Sustainability

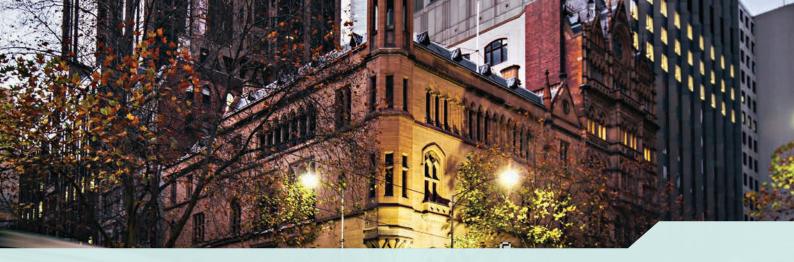
No sustainability data reported due to current carpark usage of the site.



# Queen & Collins

Melbourne





### Queen & Collins, Melbourne

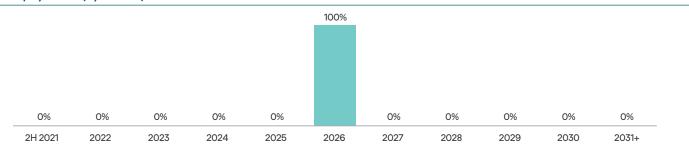
Queen & Collins comprises a 34 level A-Grade office tower flanked by three integrated heritage buildings known as 380 Collins Street (five level former Stock Exchange Building), 90 Queen Street (seven level Safe Deposit Building) and 388 Collins Street (five level ANZ Branch Building).

The property is located on the corner of Collins and Queen Streets, within the Western Core of the Melbourne CBD. The property benefits from a central Collins Street location and is situated within close proximity to the retail core and nearby transport linkages. The redevelopment offers high quality office space in a building of unique character, which is expected to deliver distinctive tenant experiences and excellent sustainability outcomes.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	100% GWOF	Fair Value	\$454.0m
Acquired (by GWOF)	December 2016	Capitalisation Rate	4.75%
Asset Quality	A-Grade	Valuation Type	Independent
Construction/Refurbishment	Completed 1993 (Office Tower)/ Refurbished 2021		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	34,000 sqm	Actual	0.0%
Retail	1,300 sqm	Including Signed Leases	19.6%
Car Parking Spaces	56	Including Heads of Agreement	34.1%
Typical Floor Plate	Poduim: 1,320 sqm, Tower: 910 sqm		
Office Tenant Details			
WALE (by income)	5.3 years		

#### Lease Expiry Profile (by Income)



#### Sustainability

The redevelopment has achieved a 5 Star Green Star Design & As Built rating at Design Review stage. No sustainability data reported as the asset recently completed redevelopment.

Main image: Artist's impression.



# 150 Collins Street

Melbourne



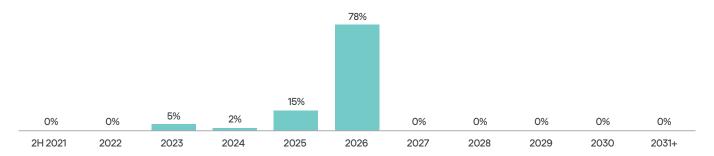


## 150 Collins Street, Melbourne

Located in the exclusive 'Paris' end of Collins Street, 150 Collins Street is an A-Grade building with Premium Grade services. The development of 150 Collins Street reached completion in November 2014 and features 19,900 sqm of office and retail space.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	100% GWOF	Fair Value	\$272.0m
Acquired (by GWOF)	July 2012	Capitalisation Rate	4.75%
Asset Quality	A-Grade	Valuation Type	Internal
Construction/Refurbishment	Completed 2014		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	19,100 sqm	Actual	100.0%
Retail	800 sqm	Including Signed Leases	100.0%
Car Parking Spaces	143	Including Heads of Agreement	100.0%
Typical Floor Plate	1,520 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	5		Area (sqm)
WALE (by income)	5.0 years	Westpac Group	14,600
		VECCI	2,800
Lease Expiry Profile (by Inc	come)		



#### Sustainability

150 Collins Street is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 7 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

The building has achieved a 6 Star Green Star – Design and As Built rating, a 6.0 star NABERS Energy rating (including GreenPower), a 4.0 star NABERS Water rating, and a 2.5 star NABERS Waste rating.

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol. Ratings are as at 30 June 2021.



530 Collins Street

Melbourne





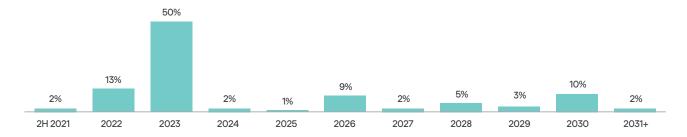
### 530 Collins Street, Melbourne

Located in the heart of Melbourne's corporate precinct, on the north east corner of Collins and King Streets, 530 Collins Street is a Premium Grade commercial office building which was completed in 1991. The asset benefits from large, flexible floor plates, a prime location and spectacular city views. Serviced by major public transport routes, 530 Collins Street also has four levels of basement car parking.

#### Key Metrics as at 30 June 2021

	Current Valuation	
100% GWOF	Fair Value	\$753.2m
July 2006	Capitalisation Rate	4.75%
Premium Grade	Valuation Type	Internal
Completed 1991/Refurbished 2009 and underway		
Traditional land of the Kulin nations		
	Office Occupancy	
65,200 sqm	Actual	81.3%
1,900 sqm	Including Signed Leases	81.3%
304	Including Heads of Agreement	82.9%
Tower: 1,260 sqm, Podium: 3,510 sqm		
	Key Tenants	
27		Area (sqm)
3.6 years	Suncorp	15,450
	Mills Oakley	5,390
	July 2006 Premium Grade Completed 1991/Refurbished 2009 and underway Traditional land of the Kulin nations  65,200 sqm 1,900 sqm 304 Tower: 1,260 sqm, Podium: 3,510 sqm	100% GWOF July 2006 Premium Grade Completed 1991/Refurbished 2009 and underway Traditional land of the Kulin nations  Office Occupancy 65,200 sqm 1,900 sqm 1,900 sqm Including Signed Leases Including Heads of Agreement Tower: 1,260 sqm, Podium: 3,510 sqm  Key Tenants  27 3.6 years Suncorp

#### Lease Expiry Profile (by Income)



#### Sustainability

530 Collins Street is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 4 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

530 Collins Street has a 6.0 star NABERS Energy rating (including GreenPower), a 3.5 star NABERS Water rating and a 2.5 star NABERS Waste rating.

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol. Ratings are as at 30 June 2021.



655 Collins Street

Melbourne





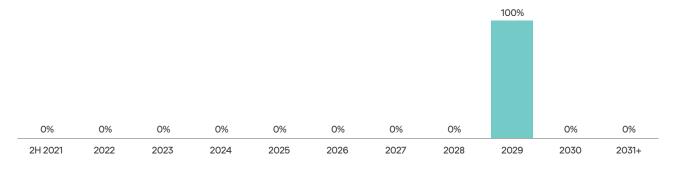
### 655 Collins Street, Melbourne

655 Collins Street is an eight level, A-Grade office building, prominently located on the corner of Collins and Spencer Streets. The asset is situated opposite the major railway and transport hub of Southern Cross Station. The asset was constructed in 2009 and comprises large campus-style floors, all with excellent natural light and strong tenant appeal.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	100% GWOF	Fair Value	\$173.0m
Acquired (by GWOF)	May 2014	Capitalisation Rate	4.75%
Asset Quality	A-Grade	Valuation Type	Internal
Construction/Refurbishment	Completed 2009		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	16,600 sqm	Actual	100.0%
Retail	N/A	Including Signed Leases	100.0%
Car Parking Spaces	89	Including Heads of Agreement	100.0%
Typical Floor Plate	2,500 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	1		Area (sqm)
WALE (by income)	8.4 years	Nine	16,600

#### Lease Expiry Profile (by Income)



#### Sustainability

655 Collins Street is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 12 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

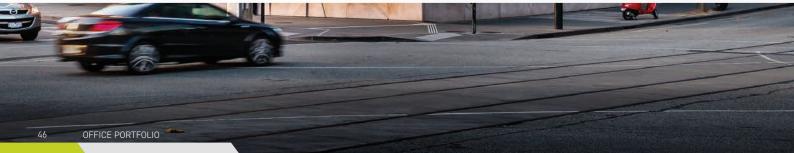
655 Collins Street has achieved a 5 Star Green Star – Design and As Built Rating, a 6.0 star NABERS Energy rating (including Green Power), a 4.5 star NABERS Water rating and a 3.5 star NABERS Waste rating.

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol. Ratings are as at 30 June 2021.



750 Collins Street

Melbourne





### 750 Collins Street, Melbourne

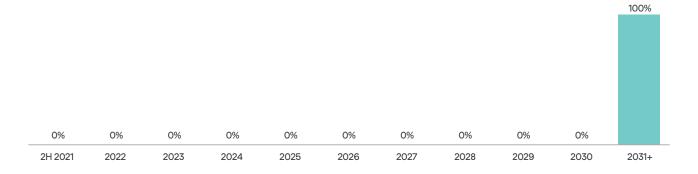
750 Collins Street is an A-Grade office building completed in 2007. Situated in Melbourne's dynamic Docklands precinct, the property occupies a 7,700 square metre site on the corner of Collins Street and Batmans Hill Drive.

The property comprises a 10 level campus-style building with super-sized floor plates of approximately 5,660 square metres, featuring excellent natural light to each elevation.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	100% GWOF	Fair Value	\$496.0m
Acquired (by GWOF)	May 2014	Capitalisation Rate	4.50%
Asset Quality	A-Grade	Valuation Type	Independent
Construction/Refurbishment	Completed 2007/Refurbished 2020		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	41,400 sqm	Actual	100.0%
Retail	N/A	Including Signed Leases	100.0%
Car Parking Spaces	422	Including Heads of Agreement	100.0%
Typical Floor Plate	5,660 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	1		Area (sqm)
WALE (by income)	14.3 years	Monash College	41,400

#### Lease Expiry Profile (by Income)



#### Sustainability

750 Collins Street has achieved a 5 Star Green Star – Design and As Built Rating. The asset is ineligible for NABERS for offices as the tenant will take responsibility for management of 750 Collins following completion of its refurbishment.



# 800/808 Bourke Street

Melbourne





### 800/808 Bourke Street, Melbourne

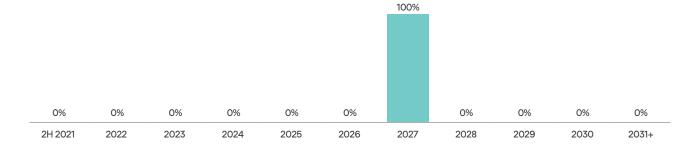
800 and 808 Bourke Street were completed in 2004. This contemporary home to the Australian head office of the National Australia Bank (NAB) is located on a prime, north-facing waterfront site in the Docklands Precinct in Melbourne.

The asset embodies the key design elements of a modern workplace such as large open plan floors, open atria, operable windows, balconies, terraces, sunshades and extensive use of natural light.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	100% GWOF	Fair Value	\$581.1m
Acquired (by GWOF)	July 2006	Capitalisation Rate	5.15%
Asset Quality	A-Grade	Valuation Type	Internal
Construction/Refurbishment	Completed 2004		
Traditional Custodians	Traditional land of the Kulin nations		
Property Details		Office Occupancy	
Office	59,600 sqm	Actual	100.0%
Retail	1,900 sqm	Including Signed Leases	100.0%
Car Parking Spaces	416	Including Heads of Agreement	100.0%
Typical Floor Plate	3,500 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	1		Area (sqm)
WALE (by income)	6.1 years	NAB	59,600

#### Lease Expiry Profile (by Income)



#### Sustainability

800/808 Bourke Street is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 4 kilograms of CO<sub>2</sub>-e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

800/808 Bourke Street has a 6.0 star NABERS Energy rating (including GreenPower) and 4.0 star NABERS Water rating, and was the first building in Australia to be rated using the Green Star Performance Pilot.

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol. Ratings are as at 30 June 2021.



# **Riverside Centre**

123 Eagle Street, Brisbane



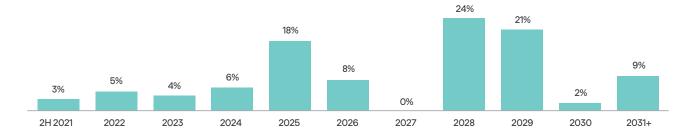
### Riverside Centre, 123 Eagle Street, Brisbane

This landmark complex comprises a 41 level Premium Grade commercial building located in the heart of the 'Golden Triangle' in the Brisbane CBD, designed by one of Australia's leading architects Harry Seidler. The building incorporates high quality office accommodation, waterfront restaurants, a car park for over 490 cars and an open plaza surrounded by retail accommodation.

#### Key Metrics as at 30 June 2021

General		<b>Current Valuation</b>	
Ownership Interest	100% GWOF	Fair Value	\$739.0m
Acquired (by GWOF)	July 2006	Capitalisation Rate	5.00%
Asset Quality	Premium Grade	Valuation Type	Independent
Construction/Refurbishment	Completed 1986/Refurbished 2017		
Traditional Custodians	Traditional land of the Turrbul and the Jagera people		
Property Details		Office Occupancy	
Office	51,400 sqm	Actual	92.4%
Retail	4,500 sqm	Including Signed Leases	94.5%
Car Parking Spaces	497	Including Heads of Agreement	95.8%
Typical Floor Plate	1,500 sqm		
Office Tenant Details		Key Tenants	
Number of Office Tenants	38		Area (sqm)
WALE (by income)	6.0 years	Deloitte	7,890
		Westpac Group	6,720

#### Lease Expiry Profile (by Income)



#### Sustainability

Riverside Centre is certified carbon neutral using the NABERS verification pathway of Climate Active for Buildings, in alignment with the international Greenhouse Gas Protocol. In 2020, investment in both carbon offsets and carbon removal projects delivered a net positive impact on the environment, removing an additional 0.1 kilograms of  $CO_2$ -e per square metre (Scope 1 & 2) beyond those required for carbon neutral certification.

Riverside Centre has a 6.0 star NABERS Energy rating (including GreenPower), a 4.0 star NABERS Water rating, and a 3.5 star NABERS Waste rating.

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol. Ratings are as at 30 June 2021.

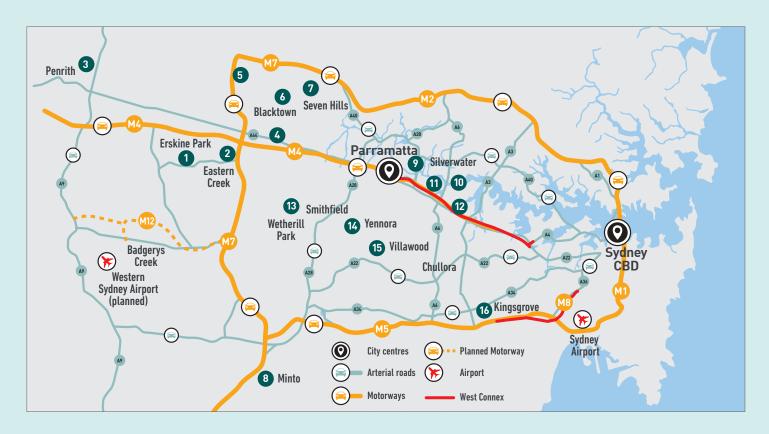




**Logistics Portfolio** 

June 2021

# **New South Wales Assets**



- 1 Erskine Park (7 Assets)
- 2 Eastern Creek (3 Assets)
- 3 Andrews Rd, Penrith
- 4 Huntingwood Dr, Huntingwood (2 Assets)
- 5 Cox Pl, Glendenning
- 6 Bessemer St, Blacktown
- 7 Abbott Rd, Seven Hills
- 8 Pembroke Rd, Minto

- 9 Rosehill Business Park, Camellia
- 10 Holker St, Newington
- 11 Derby St, Silverwater
- 12 Sydney Olympic Park (4 Assets)
- 13 Victoria St, Wetherill Park
- 14 Pine Rd, Yennora (2 Assets)
- 15 Biloela St, Villawood
- 16 Vanessa St, Kingsgrove



## Connect@Erskine Park, Lockwood and Templar Roads, Erskine Park, NSW

Developed by GPT, Connect@Erskine Park comprises a five asset estate leased to various national retail and transport operators. The assets are located approximately 19 radial kilometres west of the Parramatta CBD and within close proximity of the M4 and M7 motorways.

General					
Ownership Interest	100% GPT				
Traditional Custodians	Traditional land of the	Darug people			
Property Details					
	16–34 Templar Road (Goodman Fielder)	36-52 Templar Road (Scott's Refrigerated Logistics)	54-70 Templar Road (Coles Retail Ready Meats)	67–75 Templar Road (Target)	29–55 Lockwood Road (TNT Australia)
Developed by GPT	2009	2015	2015	2010	2014
GLA	15,200 sqm	24,500 sqm	21,000 sqm	12,700 sqm	32,200 sqm
Site Area	39,700 sqm	62,200 sqm	43,300 sqm	22,900 sqm	88,200 sqm
WALE (by income)	8.0 years	13.6 years	14.0 years	0.6 years	8.5 years
Current Valuation					
Fair Value	\$77.0m	\$148.3m	\$202.2m	\$31.5m	\$141.3m
Capitalisation Rate	4.00%	3.88%	3.88%	4.50%	4.00%
Valuation Type	Independent	Independent	Independent	Independent	Independent
Occupancy					
Actual	100.0%	100.0%	100.0%	100.0%	100.0%
Including Signed Leases	100.0%	100.0%	100.0%	100.0%	100.0%
Including Heads of Agreement	100.0%	100.0%	100.0%	100.0%	100.0%



### 57-87 & 89-99 Lockwood Road, Erskine Park, NSW

The asset comprises two modern office and warehouse facilities leased to Rondo and CSR respectively. The assets are located directly adjacent to GPT's Connect@Erskine Park estate, approximately 19 radial kilometres west of the Parramatta CBD and within close proximity of the M4 and M7 motorways.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$124.0m
Acquired (by GPT)	July 2019	Capitalisation Rate	3.88%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
Property Details	37,700 sqm	Occupancy Actual	100.0%
• •	37,700 sqm 92,400 sqm	<del>`</del>	100.0% 100.0%



## 10 Interchange Drive, Eastern Creek, NSW

The asset comprises a modern office and warehouse facility leased to Jalco Australia. Eastern Creek is a core occupier market, located 14 radial kilometres west of the Parramatta CBD and within close proximity of the M4 and M7 motorways.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$47.5m
Acquired (by GPT)	August 2012	Capitalisation Rate	4.00%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
Property Details	15,200 sqm	Occupancy  Actual	100.0%
. ,	15,200 sqm 30,200 sqm		100.0% 100.0%



## 54 Eastern Creek Drive, Eastern Creek, NSW

Developed by GPT, the asset comprises a modern office and warehouse facility leased to Silk Contract Logistics. It is located 16 radial kilometres west of the Parramatta CBD and benefits from its close proximity to the M7 and M4 motorways.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$71.2m
Developed (by GPT)	October 2017	Capitalisation Rate	4.25%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
Property Details	25,400 sqm	Occupancy Actual	100.0%
· ,	25,400 sqm 51,100 sqm		100.0% 100.0%



### 50 Old Wallgrove Road, Eastern Creek, NSW

Developed by GPT, the asset comprises a modern office and warehouse facility leased to ACR Supply Partners. It is located 16 radial kilometres west of the Parramatta CBD and benefits from its close proximity to the M7 and M4 motorways.

General		<b>Current Valuation</b>	
Ownership Interest	100% GPT	Fair Value	\$87.0m
Developed by GPT	January 2019	Capitalisation Rate	4.25%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
Property Details	30,100 sqm	Occupancy Actual	100.0%
• •	30,100 sqm 53,100 sqm	<del>`</del>	100.0% 100.0%



### 128 Andrews Road, Penrith, NSW

Developed by GPT, the asset comprises a purpose built warehouse and distribution facility leased to Visy Glass. The facility is strategically located directly adjacent to the occupier's manufacturing operations.

Penrith is located approximately 29 radial kilometres west of the Parramatta CBD. The site benefits from being within close proximity of major road networks including the M4, Great Western Highway and Northern Road.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$105.7m
Developed (by GPT)	September 2020	Capitalisation Rate	4.00%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
GLA	50,200 sqm	Actual	100.0%
Site Area	121,400 sqm	Including Signed Leases	100.0%



### 1A & 1B Huntingwood Drive, Huntingwood, NSW

Acquired by GPT in 2016 as a vacant building with adjoining land, the existing facility, known as Warehouse 1A was significantly upgraded to allow for more adaptive office and warehouse use. The facility is leased to IVE Group.

The adjoining land has been developed into a standalone office and warehouse facility, known as Warehouse 1B. The development reached practical completion in 2018 and is leased to Cahill Transport.

Huntingwood is located approximately 11 radial kilometres west of the Parramatta CBD and benefits from its close proximity to the M7 and M4 motorways.

General			Current Valuation		
Ownership Interest	100% GPT			1A Huntingwood Drive	1B Huntingwood Drive
Traditional Custodians	Traditional land of the	Darug people	Fair Value	\$54.8m	\$30.0m
			Capitalisation Rate	4.50%	4.50%
			Valuation Type	Independent	Independent
Property Details			Occupancy		
	1A Huntingwood Drive	1B Huntingwood Drive		1A Huntingwood Drive	1B Huntingwood Drive
Acquired / Developed (by GPT)	2017	2018	Actual	100.0%	100.0%
GLA	21,100 sqm	11,300 sqm	Including Signed Leases	100.0%	100.0%
Site Area	38,700 sqm	31,100 sqm	Including Heads of Agreement	100.0%	100.0%
WALE (by income)	6.1 years	2.2 years			



### 42 Cox Place, Glendenning, NSW

Developed by GPT, the asset comprises a modern office and warehouse facility leased to Total Tyres. It is located 17 radial kilometres west of the Parramatta CBD and benefits from its close proximity to the M7 and M4 motorways.

General		<b>Current Valuation</b>	
Ownership Interest	100% GPT	Fair Value	\$51.2m
Developed (by GPT)	February 2021	Capitalisation Rate	4.00%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
Property Details	17,200 sqm	Occupancy Actual	100.0%
. ,	17,200 sqm 31,400 sqm		100.0% 100.0%



### 30-32 Bessemer Street, Blacktown, NSW

The asset comprises three standalone warehouse facilities leased to Snack Brand Industries. The site is located approximately 11 radial kilometres north west of the Parramatta CBD and benefits from its close proximity to the M7 and M2 motorways.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$46.5m
Acquired (by GPT)	May 2019	Capitalisation Rate	4.50%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
• •	20,100 sqm	Occupancy Actual	100.0%
Property Details GLA Site Area	20,100 sqm 44,800 sqm		100.0% 100.0%



# 18-24 Abbott Road, Seven Hills, NSW

Developed by GPT, the asset comprises a modern dual tenancy office and warehouse facility leased to Hills Limited and Easy Auto 123. It is located approximately 7 radial kilometres north west of the Parramatta CBD and within close proximity of the M7 and M2 motorways.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$49.4m
Developed (by GPT)	April 2017	Capitalisation Rate	4.50%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
		Actual	100.0%
GLA	18,100 sqm	Actual	1001070
GLA Site Area	18,100 sqm 40,500 sqm	Including Signed Leases	100.0%



### 407 Pembroke Road, Minto, NSW

The asset comprises a modern temperature controlled warehouse and office facility located in the established occupier precinct of Minto. It is located approximately 40 radial kilometres south west of the Sydney CBD and benefits from its close proximity to the M5 and M7 motorways.

The asset is leased to Unilever. Adjoining the existing improvements is a 4.2 hectare site suitable for future development.

General		Current Valuation	
Ownership Interest	50% GPT	Fair Value	\$40.3m <sup>1</sup>
Co-Owner	50% Austrak	Capitalisation Rate	4.88%
Acquired (by GPT)	October 2008	Valuation Type	Independent
Traditional Custodians	Traditional land of the Dharawal people		
Property Details		Occupancy	
GLA	18,400 sqm	Actual	100.0%
Site Area	46,100 sqm <sup>1</sup>	Including Signed Leases	100.0%

<sup>1.</sup> Excludes development land.



### Rosehill Business Park, Camellia, NSW

Rosehill Business Park comprises three office and warehouse facilities leased to a number of national occupiers including Australian Pharmaceutical Industries (API) and Linfox. Camellia is located approximately 3 radial kilometres east of the Parramatta CBD and benefits from its close proximity to the M4 Motorway and James Ruse Drive.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$104.6m
Acquired (by GPT)	May 1998	Capitalisation Rate	5.25%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Internal
		**	
Property Details		Occupancy	
Property Details	41,900 sqm	Occupancy Actual	100.0%
. ,	41,900 sqm 79,900 sqm		100.0% 100.0%



# 4 Holker Street, Newington, NSW

The asset comprises a modern high-tech data centre located in Newington, approximately 5 radial kilometres south east of the Parramatta CBD. The asset is leased to TPG Telecom Limited.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$42.3m
Acquired (by GPT)	March 2006	Capitalisation Rate	5.50%
Traditional Custodians	Traditional land of the Wanngal people	Valuation Type	Internal
Property Details		Occupancy	
. ,	7,400 sqm	Occupancy Actual	100.0%
Property Details GLA Site Area	7,400 sqm 6,800 sqm		100.0% 100.0%



# 83 Derby Street, Silverwater, NSW

The asset comprises a warehouse and office facility leased to IVE Group. It is located in the established occupier precinct of Silverwater, approximately 4 radial kilometres south east of the Parramatta CBD. It benefits from its close proximity to the M4 Motorway.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$52.5m
Acquired (by GPT)	August 2012	Capitalisation Rate	4.25%
Traditional Custodians	Traditional land of the Wanngal people	Valuation Type	Independent
Property Details		Occupancy	
Property Details GLA	17,000 sqm	Occupancy Actual	100.0%
	17,000 sqm 31,900 sqm	_ <del> · _ · _ · _ · · · · ·</del>	100.0% 100.0%



# Sydney Olympic Park Town Centre, NSW

The Town Centre provides GPT with a potential mixed-use development site. Sydney Olympic Park is located approximately 7 radial kilometres south east of the Parramatta CBD and benefits from its close proximity to the M4 Motorway.

General			Current Valuation		
Ownership Interest	100% GPT		Fair Value (combined)	\$49.7m	
Traditional Custodians	Traditional land of	the Wanngal people	Valuation Type	Internal	
Property Details			Occupancy		
	3 Figtree Drive	6 Herb Elliott Avenue		3 Figtree Drive	6 Herb Elliott Avenue
Acquired	2013	2010	Actual	100.0%	100.0%
GLA	6,800 sqm	4,100 sqm	Including Signed Leases	100.0%	100.0%
Site Area	12,900 sqm	8,400 sqm	Including Heads of Agreement	100.0%	100.0%
WALE (by income)	0.9 years	0.6 years			



### Quad 1 & Quad 4, Sydney Olympic Park, NSW

Quad 1 and Quad 4 form part of an integrated office precinct located at Sydney Olympic Park, close to significant infrastructure and public recreational amenities. Sydney Olympic Park is located approximately 7 radial kilometres south east of the Parramatta CBD and benefits from its close proximity to the M4 Motorway.

Quad 1 building has achieved a 5.5 star NABERS Energy rating and a 5.5 star NABERS Water rating. Quad 4 was awarded a 5 Star Green Star Design rating by the Green Building Council of Australia.

General			Current Valuation		
Ownership Interest	100% GPT			Quad 1	Quad 4
Traditional Custodians	Traditional land o	of the Wanngal people	Fair Value	\$31.1m	\$55.9m
			Capitalisation Rate	5.75%	5.38%
			Valuation Type	Internal	Internal
Property Details			Occupancy		
Property Details	Quad 1	Quad 4	Occupancy	Quad1	Quad 4
Property Details  Acquired/Developed (by GPT)	Quad 1 2001	Quad 4 2007	Occupancy	Quad 1 100.0%	Quad 4 100.0%
. ,					
Acquired/Developed (by GPT)	2001	2007	Actual	100.0%	100.0%



### 372-374 Victoria Street, Wetherill Park, NSW

The asset comprises an office and warehouse facility located in the established occupier precinct of Wetherill Park. It is located approximately 10 radial kilometres south west of the Parramatta CBD and benefits from its close proximity to the M4 and M7 motorways and direct access to the Cumberland Highway. The asset is leased to Infrabuild (formerly known as OneSteel).

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$40.2m
Acquired (by GPT)	July 2006	Capitalisation Rate	5.00%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
Property Details GLA	20,500 sqm	Occupancy Actual	100.0%
	20,500 sqm 41,700 sqm		100.0% 100.0%



### 38 Pine Road, Yennora, NSW

The asset comprises two modern warehouses with adjoining offices. It is located in the established occupier market of Yennora. Approximately 6 radial kilometres south west of the Parramatta CBD, the asset benefits from its close proximity to the M4 Motorway and Cumberland Highway. It is leased to Schenker Australia.

General		Current Valuation		
Ownership Interest	100% GPT	Fair Value	\$83.3m	
Acquired (by GPT)	November 2013	Capitalisation Rate	4.25%	
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent	
Property Details		Occupancy		
<b>GLA</b>	33,800 sqm	Actual	100.0%	
Site Area	73,900 sqm	Including Signed Leases	100.0%	



### 38A Pine Road, Yennora, NSW

Developed by GPT on surplus land adjoining an existing asset within the portfolio, the asset comprises an office and warehouse facility. Yennora is an established occupier market, located approximately 6 radial kilometres south west of the Parramatta CBD. The location benefits from its close proximity to the M4 Motorway and Cumberland Highway. The asset is leased to Westcon Group.

General		Current Valuation		
Ownership Interest	100% GPT	Fair Value	\$15.5m	
Developed (by GPT)	March 2020	Capitalisation Rate	4.25%	
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent	
Property Details		Occupancy		
Property Details		Occupancy		
Property Details GLA	4,800 sqm	Occupancy Actual	100.0%	
• •	4,800 sqm 11,100 sqm		100.0% 100.0%	



# 64 Biloela Street, Villawood, NSW

The asset comprises an office and warehouse facility located in the established occupier precinct of Villawood. It is located approximately 8 radial kilometres south west of the Parramatta CBD and benefits from its close proximity to the Hume Highway. The asset is leased to VIP Plastic Packaging.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$48.0m
Acquired (by GPT)	May 2019	Capitalisation Rate	4.75%
Traditional Custodians	Traditional land of the Darug people	Valuation Type	Independent
Property Details		Occupancy	
	23,300 sqm	Occupancy Actual	100.0%
Property Details GLA Site Area	23,300 sqm 37,700 sqm		100.0% 100.0%

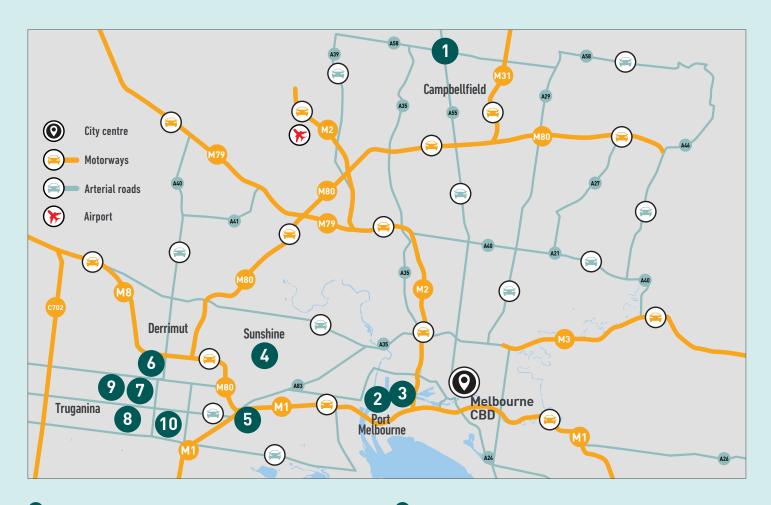


# 104 Vanessa Street, Kingsgrove, NSW

The asset comprises an office and warehouse facility located in the established occupier precinct of Kingsgrove. It is located approximately 13 radial kilometres south west of the Sydney CBD and benefits from its close proximity to the M5 Motorway. The asset is leased to Disability Services Australia.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$31.3m
Acquired (by GPT)	May 2019	Capitalisation Rate	4.00%
		Valuation Type	Independent
Property Details		Occupancy	
• •	7,100 sqm	Occupancy Actual	100.0%
Property Details GLA Site Area	7,100 sqm 11,600 sqm		100.0% 100.0%

# Victorian Assets



- Austrak Business Park, Somerton
- 2 Wirraway Dr, Port Melbourne
- 3 Citiport Business Park, Port Melbourne
- 4 Sunshine Business Estate, Sunshine
- 5 Citiwest Industrial Estate, Altona North

- 6 Mount Derrimut Rd, Derrimut
- 7 Boundary Rd, Truganina
- 8 Shiny Drive, Truganina
- 9 Botero Pl, Truganina
- 10 Foundation Estate, Truganina



# Austrak Business Park, Somerton, VIC

Austrak Business Park comprises seven facilities and an intermodal rail terminal located in the established occupier precinct of Somerton. It is located approximately 20 radial kilometres north of the Melbourne CBD and 10 kilometres north east of Melbourne Airport. The site benefits from its nearby access to the Hume Freeway. The estate is leased to various national occupiers.

General		<b>Current Valuation</b>	
Ownership Interest	GPT (50%)	Fair Value	\$238.8m <sup>1</sup>
Co-Owner	Austrak (50%)	Capitalisation Rate	4.25%
Acquired (by GPT)	October 2003	Valuation Type	Independent
Traditional Custodians	Traditional land of the Wurundjeri people		
Property Details		Occupancy	
GLA	210,000 sqm	Actual	72.8%
Site Area	684,000 sqm <sup>1</sup>	Including Signed Leases	72.8%
WALE (by income)	4.9 years	Including Heads of Agreement	72.8%



# 21-23 Wirraway Drive, Port Melbourne, VIC

The asset comprises a modern office and warehouse facility in the established occupier precinct of Port Melbourne. It is located approximately 5 radial kilometres west of the Melbourne CBD and within close proximity of the Port of Melbourne. The asset is also located within close proximity to the West Gate Freeway and the Citylink. It is leased to Computershare.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$32.6m
Acquired (by GPT)	March 2020	Capitalisation Rate	4.75%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Internal
Property Details		Occupancy	
GLA	7,200 sqm	Actual	100.0%
Site Area	8,100 sqm	Including Signed Leases	100.0%
WALE (by income)	4.5 years	Including Heads of Agreement	100.0%



# Citiport Business Park, Port Melbourne, VIC

Citiport Business Park is located approximately 4 radial kilometres west of the Melbourne CBD. Improvements include a modern low rise office building and 10 warehouse/showroom facilities. The estate benefits from its close proximity to the Monash and Westgate freeways.

The office component of the asset, 650 Lorimer Street, has achieved a 5.0 star NABERS Energy rating and a 4.0 star NABERS Water rating.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$93.8m
Acquired (by GPT)	March 2012	Capitalisation Rate	5.75%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Internal
Property Details		Occupancy	
GLA	27,000 sqm	Actual	84.0%
Site Area	25,500 sqm	Including Signed Leases	84.0%



# Sunshine Business Estate, Sunshine, VIC

Sunshine Business Estate comprises four warehouse and office facilities in the established occupier precinct of Sunshine. It is located approximately 12 radial kilometres north west of the Melbourne CBD and 8 kilometres north west of the Port of Melbourne. The site is also located within close proximity to the Westgate Freeway and Western Ring Road. The estate is leased to IVE Group.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$97.0m
Acquired (by GPT)	January 2018	Capitalisation Rate	4.50%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Independent
Property Details		Occupancy	
01.4	52,800 sgm	Actual	100.0%
GLA	32,000 sqm		
GLA Site Area	88,700 sqm	Including Signed Leases	100.0%



# Citiwest Industrial Estate, Altona North, VIC

Citiwest Industrial Estate comprises six warehouse and office facilities located in the established occupier precinct of Altona North. It is located approximately 12 radial kilometres south west of the Melbourne CBD and 8 kilometres west of the Port of Melbourne. The site is also located within close proximity of the Westgate Freeway and Western Ring Road. The estate is leased to various national occupiers.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$135.0m
Acquired (by GPT)	August 1994	Capitalisation Rate	4.75%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Independent
Property Details		Occupancy	
Property Details	90,100 sqm	Occupancy Actual	100.0%
• •	90,100 sqm 201,800 sqm		100.0% 100.0%



# 396 Mount Derrimut Road, Derrimut, VIC

The asset comprises an office and warehouse facility in the established occupier precinct of Derrimut. It is located approximately 17 radial kilometres west of the Melbourne CBD and 13 kilometres west of the Port of Melbourne. The asset is located within close proximity of the Western Ring Road and is leased to Mesh & Bar.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$16.4m
Acquired (by GPT)	November 2018	Capitalisation Rate	4.50%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Independent
Property Details		Occupancy	
		Actual	100.0%
GLA	10,700 sqm	Actual	100.0%
GLA Site Area	10,700 sqm 18,700 sqm	Including Signed Leases	100.0%



# 399 Boundary Road, Truganina, VIC

The asset comprises a modern office and warehouse facility in the established occupier precinct of Truganina. It is located approximately 18 radial kilometres west of the Melbourne CBD and 14 kilometres west of the Port of Melbourne. The asset is located within close proximity to the Western Ring Road and is leased to Krueger Transport Equipment.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$22.8m
Acquired (by GPT)	December 2018	Capitalisation Rate	4.50%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Independent
		Occupancy	
Property Details		Occupancy	
• •	11,900 sqm	Actual	100.0%
Property Details  GLA Site Area	11,900 sqm 24,400 sqm		100.0% 100.0%



# 21 Shiny Drive, Truganina, VIC

Completed in December 2019, the asset was the first facility developed at GPT's Gateway Logistics Hub. The estate is approximately 18 radial kilometres west of the Melbourne CBD and 13 kilometres west of the Port of Melbourne, and is expected to deliver up to 140,000 square metres of prime logistics accommodation.

21 Shiny Drive is a modern dual tenancy office and warehouse facility. The asset benefits from its close proximity to the Western Ring Road. It is leased to Petstock and Godfrey Hirst.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$47.2m
Developed (by GPT)	December 2019	Capitalisation Rate	4.50%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Independent
Property Details		Occupancy	
Property Details  GLA	26,500 sqm	Occupancy Actual	100.0%
. ,	26,500 sqm 42,300 sqm		100.0% 100.0%



# 1 Botero Place, Truganina, VIC

The asset comprises a modern office and temperature controlled warehouse facility in the established occupier precinct of Truganina. It is located approximately 18 radial kilometres west of the Melbourne CBD and 13 kilometres west of the Port of Melbourne. The asset is located within close proximity to the West Gate Freeway, Williamstown Road and Citylink. The asset was purpose built for international logistics provider, DHL. The design incorporates a fusion HVAC system to allow for a temperature range of 17 to 22.5 degrees. Other improvements include a main office, two dock offices and 16,000 square metres of hardstand.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$50.1m
Acquired (by GPT)	May 2020	Capitalisation Rate	4.00%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Independent
Property Details		Occupancy	
GLA	23,800 sqm	Actual	100.0%
Site Area	48,700 sqm	Including Signed Leases	100.0%
WALE (by income)	8.9 years	Including Heads of Agreement	100.0%



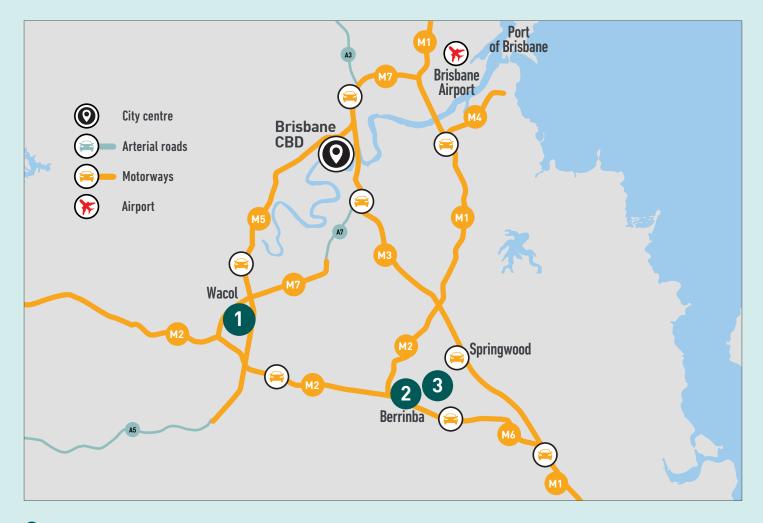
# Foundation Estate, Truganina, VIC

The estate comprises three warehouse and office facilities leased to various national retail and transport operators. Truganina is a core occupier market, located approximately 18 radial kilometres west of the Melbourne CBD and 13 kilometres west of the Port of Melbourne.

The estate also provides approximately 1.8 hectares of land suitable for development.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$128.0m <sup>1</sup>
Acquired (by GPT)	December 2020	Capitalisation Rate	4.25%
Traditional Custodians	Traditional land of the Kulin nations	Valuation Type	Independent
Property Details		Occupancy	
• •	44,100 sqm	Occupancy Actual	100.0%
Property Details GLA Site Area	44,100 sqm 94,300 sqm¹		100.0% 100.0%

# **Queensland Assets**



- 1 Whitelaw Pl, Wacol
- 2 Forest Way, Karawatha
- 3 Ironbark Close, Berrinba (2 assets)



# 55 Whitelaw Place, Wacol, QLD

The asset comprises a modern office and warehouse facility located in Wacol, approximately 16 radial kilometres south west of the Brisbane CBD. The facility was purpose built for the sole occupier, Loscam Australia, and the site benefits from its close proximity to the Ipswich Motorway and Centenary Highway.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$21.9m
Developed (by GPT)	June 2017	Capitalisation Rate	4.25%
Traditional Custodians	Traditional land of the Turrbul people	Valuation Type	Independent
Property Details		Occupancy	
Property Details GLA	5,600 sqm	Occupancy Actual	100.0%
. ,	5,600 sqm 20,900 sqm		100.0% 100.0%



# 59 Forest Way, Karawatha, QLD

The asset comprises a modern distribution centre located in Karawatha, approximately 21 radial kilometres south of the Brisbane CBD and 52 kilometres north west of the Gold Coast. The facility was purpose built for the sole occupier, Toll, and includes additional improvements including truck servicing facilities. The site benefits from its close proximity to the Logan and M1 motorways.

General		Current Valuation		
Ownership Interest	100% GPT	Fair Value	\$147.0m	
Developed (by GPT)	April 2014	Capitalisation Rate	4.38%	
Traditional Custodians	Traditional land of the Yuggera people	Valuation Type	Independent	
Property Details		Occupancy		
Property Details GLA	44,000 sqm	Occupancy Actual	100.0%	
	44,000 sqm 134,300 sqm		100.0% 100.0%	



# 2 Ironbark Close, Berrinba, QLD

Completed in March 2020, the asset was the first facility developed at GPT's Wembley Business Park. The estate is strategically located within close proximity of the Logan Motorway, providing access to the Brisbane CBD (25 kilometres north west) and the Port of Brisbane (30 kilometres north west). The estate is expected to deliver up to 73,000 square metres of prime logistics accommodation.

The facility was purpose built for international logistics provider, DHL. The design allows for a high level of operational efficiency with two warehouses connected via a super-awning spanning 71 metres across the shared hardstand.

General		Current Valuation		
Ownership Interest	100% GPT	Fair Value	\$61.3m	
Developed (by GPT)	March 2020	Capitalisation Rate	4.13%	
		Valuation Type	Independent	
Property Details		Occupancy		
	00.000	Actual	100.0%	
GLA	20,600 sqm	, totaai		
GLA Site Area	20,600 sqm 48,800 sqm	Including Signed Leases	100.0%	



# 30 Ironbark Close, Berrinba, QLD

Completed in March 2020, the asset was the second facility developed at GPT's Wembley Business Park. The estate is approximately 25 radial kilometres south east of the Brisbane CBD and 30 radial kilometres south east of Port of Brisbane.

The estate is expected to deliver up to 73,000 square metres of prime logistics accommodation. The high quality facility includes recessed docks, drive around access and a large 35 metre hardstand. It was developed on a speculative basis and was leased prior to practical completion to JB Hi-Fi and Windoware.

General		Current Valuation	
Ownership Interest	100% GPT	Fair Value	\$34.2m
Developed (by GPT)	March 2020	Capitalisation Rate	4.38%
		Valuation Type	Independent
Property Details		Occupancy	
. ,	14,400 sqm	Occupancy  Actual	100.0%
Property Details GLA Site Area	14,400 sqm 33,700 sqm		100.0% 100.0%





**Retail Portfolio** 

June 2021



# Casuarina Square

Northern Territory





# Casuarina Square, Northern Territory

Casuarina Square is the dominant shopping destination in Darwin and the Northern Territory. The centre is located in the northern suburbs of Darwin, a 15 minute drive from Darwin's Central Business District (CBD) and 20 minutes from the satellite town of Palmerston.

The centre incorporates 199 tenancies including two discount department stores, two supermarkets, cinema and entertainment offer. The centre is also complemented by a 303 bed student accommodation facility operated by Unilodge.

Casuarina Square is home to one of Australia's largest solar rooftop systems after installation of the 1.25MW (megawatt) system in 2015.

## Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	50% GPT, 50% GWSCF	Fair Value <sup>1</sup>	GPT: \$210.5m, GWSCF: \$210.5m
Acquired	October 1973 (GPT) June 2012 (GWSCF)	Capitalisation Rate <sup>2</sup>	6.25%
Asset Type	Regional Centre	Valuation Type	Independent
Construction	Completed 1973		
Latest Refurbishment/Development	2016 (Entertainment and Leisure Precinct)		
Traditional Custodians	Traditional land of the Larrakia people		

## **Centre Details**

Total GLA	55,000 sqm	
Number of Tenancies	199	
Car Parking Spaces	2,456	
Retail Occupancy	98.9%	

## Sales Information

Sales Turnover per Square Metre	\$7,583	\$11,537
Occupancy Costs	9.7%	14.0%
Annual Centre Turnover	\$371.2m	
Key Tenants		
	Area (sqm)	
Kmart	Area (sqm) 7,450	
Kmart Big W		
	7,450	

3,750

**Total Centre** 

**Specialties** 

#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.

Coles

<sup>1.</sup> Includes retail and student accommodation.

<sup>2.</sup> Retail component only.



# Charlestown Square

New South Wales



# Charlestown Square, New South Wales

Charlestown Square is the largest shopping and entertainment destination in the Newcastle and Hunter region.

The centre incorporates 273 tenancies including a Myer department store, two discount department stores, three supermarkets and a Reading Cinema complex. In addition, the centre includes international retailers H&M, Sephora and Apple.

In 2019, the centre launched "The Corner" dining precinct featuring several well known local food and beverage retailers, complementing the centre's existing dining and leisure offer.

## Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest	100% GPT	Fair Value	\$859.0m	
Acquired (by GPT)	December 1977	Capitalisation Rate	5.50%	
Asset Type	Super Regional Centre	Valuation Type	Independent	
Construction	Completed 1979			
_atest Refurbishment/Develop	oment 2019 ("The Corner" Dining Precinct)			
Traditional Custodians	Traditional land of the Awabakal people			

#### **Centre Details**

Total GLA	93,400 sqm	
Number of Tenancies	273	Sales Turnover per Square Metre
Car Parking Spaces	3,419	Occupancy Costs
Retail Occupancy	99.2%	Annual Centre Turnover

#### **Sales Information**

Occupancy Costs	10.2%	13.8%
Annual Centre Turnover	\$559.6m	
Key Tenants		
	Area (sqm)	
Myer	11,500	
Big W	7,750	
Target	5,590	
Woolworths	4,800	
Reading Cinemas	4,580	
Coles	4,320	
Aldi	1,450	

**Total Centre** 

\$6.777

Specialties

\$12,239

#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.



**Highpoint Shopping Centre** 

Victoria



# **Highpoint Shopping Centre, Victoria**

Highpoint Shopping Centre is located in Maribyrnong, 8 kilometres north-west of the Melbourne CBD and is one of Australia's leading retail destinations.

Highpoint is one of the largest shopping centres in Australia and incorporates 451 tenancies including western Melbourne's only David Jones, Myer department store, two discount department stores, Woolworths supermarket, a Hoyts cinema and entertainment offer. The centre also includes several international retailers including Zara, Apple, Uniqlo and Sephora.

The centre provides an exciting retail experience for customers providing the western region of Melbourne with an extensive retail, entertainment and lifestyle offer.

#### Key Metrics as at 30 June 2021

General		Current Valuation	
Ownership Interest	16.67% GPT, 83.33% GWSCF	Fair Value	GPT: \$358.3m, GWSCF: \$1,791.7m
Acquired	August 2009 (GPT) March 2007 (GWSCF)	Capitalisation Rate	4.50%
Asset Type	Super Regional Centre	Valuation Type	Independent
Construction	Completed 1975		
Latest Refurbishment/Development	Underway (Existing Centre Upgrades)		
Traditional Custodians	Traditional land of the Wurundjeri people of the Kulin nations		

#### **Centre Details**

Total GLA	151,100 sqm
Number of Tenancies	451
Car Parking Spaces	7,276
Retail Occupancy	98.6%

# Sales Information

Occupancy Costs

Sales Turnover per Square Metre

Annual Centre Turnover	\$740.6m
Key Tenants	
	Area (sqm)
Myer	14,520
David Jones	13,760
Target	9,920
Hoyts	9,030
Big W	8,160
Woolworths	4,240

**Total Centre** 

\$5,450

14.0%

Specialties

\$8,506 20.0%

#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.



# Melbourne Central

Victoria



# Melbourne Central, Victoria

Melbourne Central is a landmark office and retail property, located in the Melbourne CBD. Surrounding the historic Shot Tower, Melbourne Central features a range of fashion retailers as well as a vibrant entertainment precinct including a Hoyts cinema complex.

Incorporating 300 tenancies, the shopping centre covers two city blocks and is conveniently located directly above Melbourne Central train station.

**Current Valuation** 

This urban shopping centre attracts a wide variety of customers including CBD workers, tourists, students and residents from the inner ring suburbs of Melbourne.

## Key Metrics as at 30 June 2021

General

Ownership Interest	100% GPT	Fair Value <sup>1</sup>	\$1,477.3m	
Acquired (by GPT)	May 1999	Capitalisation Rate <sup>2</sup>	4.50%	
Asset Type	City Centre	Valuation Type	Independent	
Construction	Completed 1991			
Latest Refurbishment/Development	2019 (ELLA – Dining Precinct)			
Traditional Custodians	Traditional land of the Kulin nations			
Centre Details		Sales Information		
Total GLA	55,900 sqm		Total Centre	Specialties
Number of Tenancies	300	Sales Turnover per Square Metre	\$5,356	\$5,883
Car Parking Spaces	822	Occupancy Costs	22.8%	32.2%
Retail Occupancy	97.3%	Annual Centre Turnover	\$260.1m	
		Key Tenants		
			Area (sqm)	
		Hoyts	7,710	
		,	.,	

#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.

<sup>1.</sup> Includes retail and car park.

<sup>2.</sup> Retail only.



# Rouse Hill Town Centre

New South Wales





# Rouse Hill Town Centre, New South Wales

Rouse Hill Town Centre is located approximately 45km north-west of the Sydney CBD in one of Australia's strongest growth markets.

Rouse Hill Town Centre combines the traditional principles and streetscape of a contemporary market town centre with the latest shopping, dining and lifestyle choices incorporating 251 tenacies including two discount department stores, two supermarkets and a cinema/entertainment precinct.

The asset is now also capturing further benefits from the recently opened North West Metro Train with the Rouse Hill Station sitting adjacent to the Town Centre.

#### Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest Acquired (by GPT)	100% GPT Stage 1: September 2007	Fair Value Capitalisation Rate	\$669.2m 5.50%	
rioquilou (by or 1)	Stage 2: March 2008	Valuation Type	Independent	
Asset Type	Regional Centre			
Construction	Completed 2008			
Traditional Custodians	Traditional land of the Darug people			
Centre Details		Sales Information		
Total GLA	69,700 sqm		Total Centre	Specialties
Number of Tenancies	251	Sales Turnover per Square Metre	\$8,202	\$10,881
Car Parking Spaces	2,621	Occupancy Costs	8.5%	12.5%
Retail Occupancy	100.0%	Annual Centre Turnover	\$508.4m	
		Key Tenants		
			Area (sqm)	
		Big W	8,560	
		Kmart	6,820	
		Reading Cinemas	5,780	
		Woolworths	4,610	
		Coles	4,120	

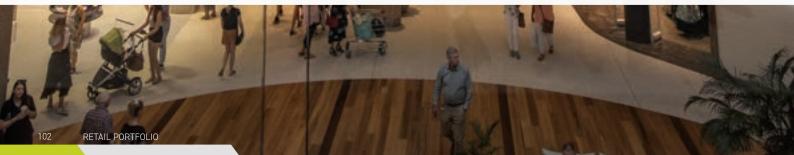
#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.



# Sunshine Plaza

Queensland





# Sunshine Plaza, Queensland

Sunshine Plaza is located in Maroochydore on Queensland's Sunshine Coast.

In March 2019, a \$430 million redevelopment was completed which introduced David Jones, Big W and over 100 specialty stores, featuring over 40 new retail brands to the market including H&M and Sephora.

The centre is the pre-eminent retail and leisure destination on the Sunshine Coast, incorporating 330 tenancies including two department stores, three discount department stores and two full line supermarkets, complemented by a strong entertainment, leisure and lifestyle offer including a 12-screen Birch Carroll and Coyle cinema complex.

Sunshine Plaza is owned jointly with Australian Prime Property Fund Retail and is managed by Lendlease.

Key Metrics as at 30 June 20	21			
General		Current Valuation		
Ownership Interest	50% GPT	Fair Value	\$593.3m	
Co-Owner	50% Australian Prime Property Fund Retail	Capitalisation Rate	5.00%	
Acquired (by GPT)	December 1992	Valuation Type	Independent	
Asset Type	Super Regional Centre			
Construction	Completed 1994			
Latest Refurbishment/Development	2019 (Centre Expansion)			
Traditional Custodians	Traditional land of the Gubbi Gubbi people			

#### **Centre Details**

Total GLA	107,900 sqm	
Number of Tenancies	330	Sales Tu
Car Parking Spaces	4,962	Occupa
Retail Occupancy	98.5%	•

#### Sales Information<sup>1</sup>

Total Centre	Specialties
\$6,962	\$10,465
10.9%	16.4%
\$679.5m	
	\$6,962 10.9%

#### **Key Tenants**

	Area (sqm)	
Myer	12,890	
David Jones	8,000	
Big W	6,500	
Target	6,920	
Kmart	6,590	
Coles	5,850	
BCC Cinemas	4,690	
Woolworths	3,880	

#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at gpt.com.au/sustainability. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.

<sup>1.</sup> Development impacted.



# **Westfield Penrith**

New South Wales



# Westfield Penrith, New South Wales

Westfield Penrith is a super-regional shopping centre located in the heart of Penrith, which is approximately a one hour drive west of the Sydney CBD.

The centre incorporates 309 tenancies including the region's only Myer department store, in addition to two discount department stores, a Hoyts Cinema complex and two supermarkets.

Westfield Penrith is owned jointly with, and managed by Scentre Group.

#### Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest	50% GPT	Fair Value	\$655.0m	
Co-Owner	50% Scentre Group	Capitalisation Rate	5.00%	
Acquired (by GPT)	June 1971	Valuation Type	Independent	
Asset Type	Super Regional Centre			
Construction	Completed 1971			
Latest Refurbishment/Development	t 2005 (Major Redevelopment)			
Traditional Custodians	Traditional land of the Darug people			

#### **Centre Details**

Total GLA	91,700 sqm
Number of Tenancies	309
Car Parking Spaces	3,521
Retail Occupancy	98.9%

#### **Sales Information**

	Total Centre	Specialties	
Sales Turnover per Square Metre	\$7,375	\$11,807	
Occupancy Costs	12.7%	18.4%	
Annual Centre Turnover	\$603.1m		
Key Tenants			
	Area (sam)		

	Area (sqm)	
Myer	20,110	
Big W	8,740	
Target	7,100	
Hoyts	4,790	
Woolworths	3,800	
Aldi	1,620	

# Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.



# Chirnside Park

Victoria





# Chirnside Park, Victoria

Chirnside Park is a regional shopping centre that has been servicing the community of outer eastern Melbourne since 1979. The centre offers customers an extensive selection of stores, with a strong focus on convenience and value-driven fresh food.

Situated approximately 30 kilometres north-east of the Melbourne CBD, Chirnside Park incorporates 119 tenancies including two discount department stores, three supermarkets and an eight-screen Reading Cinema. The centre provides an excellent convenience offer in the north-eastern region of Melbourne.

**Current Valuation** 

#### Key Metrics as at 30 June 2021

General

Ownership Interest	100% GWSCF	Fair Value	\$265.0m	
Acquired (by GWSCF)	March 2007	Capitalisation Rate	6.00%	
Asset Type	Regional Centre	Valuation Type	Independent	
Construction	Completed 1979			
Latest Refurbishment/Development	2017 (Existing Centre Upgrades)			
Traditional Custodians	Traditional land of the Wurundjeri people of the Kulin nations			
Centre Details		Sales Information		
Total GLA	38,900 sqm		Total Centre	Specialties
Number of Tenancies	119	Sales Turnover per Square Metre	\$8,052	\$11,534
Car Parking Spaces	2,088	Occupancy Costs	7.0%	14.6%
Retail Occupancy	99.9%	Annual Centre Turnover	\$280.2m	
		Key Tenants		
			Area (sqm)	
		Kmart	8,250	
		Target	4,770	
		Woolworths	4,180	
		Reading Cinemas	3,500	
		Coles	3,290	
		Aldi	1,520	

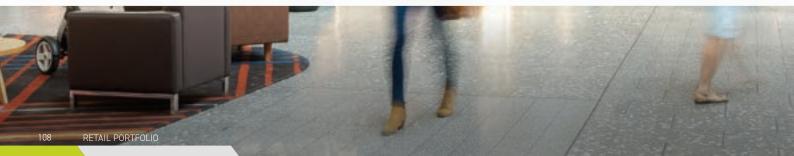
#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.



# Macarthur Square

**New South Wales** 





# Macarthur Square, New South Wales

Macarthur Square is located in Campbelltown, 50 kilometres south-west of the Sydney CBD, in an area of strong population growth. The centre provides customers with a unique retail, entertainment and community destination. The centre incorporates 331 tenancies including a David Jones department store, two discount department stores, three supermarkets, a variety of specialty stores and a cinema entertainment offer.

In March 2017, the co-owners completed a \$240 million re-development of the centre, adding approximately 16,000 square metres to the property including a new full line Coles, Aldi, Harris Scarfe and H&M, in addition to refurbished David Jones, Woolworths and Target stores. The development added approximately 45 specialty stores, a fresh food market hall, new dining offer and improved car parking.

Macarthur Square is jointly owned with Australian Prime Property Fund Retail and is managed by Lendlease.

#### Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest	50% GWSCF	Fair Value	\$486.0m	
Co-Owner	50% Australian Prime Property Fund Retail	Capitalisation Rate	5.25%	
Acquired (by GWSCF)	March 2007	Valuation Type	Independent	
Asset Type	Super Regional Centre			
Construction	Completed 1979			
Latest Refurbishment/Development	2017 (Centre Expansion)			
Traditional Custodians	Traditional land of the Dharawal nation			
Centre Details		Sales Information		
Total GLA	108,600 sqm		Total Centre	Specialties
Number of Tenancies	331	Sales Turnover per Square Metre	\$6,362	\$9,398
Car Parking Spaces	4,142	Occupancy Costs	10.6%	15.8%
Retail Occupancy	99.4%	Annual Centre Turnover	\$603.6m	
		Key Tenants		
			Area (sqm)	

# Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.

Big W

**Target** 

Coles

Aldi

**David Jones** 

Woolworths

**Event Cinemas** 

8,790

6,900

6.090

4.450

4,560

4.190

1,510



Northland Shopping Centre

Victoria



# Northland Shopping Centre, Victoria

Northland Shopping Centre is located in East Preston, approximately 11 kilometres north of Melbourne's CBD.

The centre incorporates 287 tenancies including a Myer department store, two discount department stores, three supermarkets and a cinema entertainment offer. The trade area is supported by above average household income levels, and continued infill and high density development which will continue to drive future population growth.

Northland Shopping Centre is jointly owned with, and managed by Vicinity Centres.

#### Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest	50% GWSCF	Fair Value	\$396.2m	
Co-Owner	50% Vicinity Centres	Capitalisation Rate	5.50%	
Acquired (by GWSCF)	May 2014	Valuation Type	Internal	
Asset Type	Super Regional Centre			
Construction	Completed 1966			
Latest Refurbishment/Development	t 2014 (Centre Expansion)			
Traditional Custodians	Traditional land of the Wurundjeri Woi-wurrung people of the Kulin nations			
Centre Details		Sales Information		
Total GLA	97,100 sqm		Total Centre	Specialties
Number of Tenancies	287	Sales Turnover per Square Metre	\$4,895	\$6,932
Car Parking Spaces	4,640	Occupancy Costs	13.7%	22.0%
Retail Occupancy	98.5%	Annual Centre Turnover	\$440.4m	
		Key Tenants		
			Area (sqm)	
		Myer	18,510	
		Target	6,890	
		Kmart	6,500	
		Hoyts	6,180	

# Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.

Coles

Aldi

Woolworths

4,220

4,030

1,500



Parkmore Shopping Centre

Victoria



# Parkmore Shopping Centre, Victoria

Parkmore Shopping Centre is a regional shopping centre offering an extensive selection of stores and services in a modern and convenient environment. The centre is located approximately 35 kilometres from the Melbourne CBD, in the suburb of Keysborough and has been servicing the eastern suburbs of Melbourne since 1973.

Parkmore Shopping Centre incorporates 127 tenancies including two discount department stores and two supermarkets as well as a strong convenience and service offering.

## Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest	100% GWSCF	Fair Value	\$265.6m	
Acquired (by GWSCF)	March 2007	Capitalisation Rate	6.00%	
Asset Type	Regional Centre	Valuation Type	Internal	
Construction	Completed 1973			
Latest Refurbishment/Develop	oment 2007 (Centre Expansion)			
Traditional Custodians	Traditional land of the Kulin nations			

#### **Centre Details**

Total GLA	36,800 sqm
Number of Tenancies	127
Car Parking Spaces	2,519
Retail Occupancy	100.0%

# Sales Information

	Total Centre	Specialties
Sales Turnover per Square Metre	\$6,902	\$7,916
Occupancy Costs	8.4%	16.1%
Annual Centre Turnover	\$234.5m	

#### **Key Tenants**

	Area (sqm)	
Kmart	8,390	
Big W	6,670	
Coles	3,850	
Woolworths	3,490	

#### Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.



# Wollongong Central New South Wales



# Wollongong Central, New South Wales

Wollongong Central is located in the CBD of Wollongong, approximately 90 kilometres south of Sydney.

The centre incorporates 212 tenancies including a David Jones department store, Coles supermarket, Target discount department store, H&M and over 2,100 car spaces.

## Key Metrics as at 30 June 2021

General		Current Valuation		
Ownership Interest	100% GWSCF	Fair Value <sup>1</sup>	\$397.7m	
Acquired (by GWSCF)	March 2007	Capitalisation Rate	6.00%	
Asset Type	City Centre	Valuation Type	Internal	
Construction	Completed 1975			
Latest Refurbishment/Development	2017 (David Jones Remix)			
Traditional Custodians	Traditional land of the Dharawal nation			

#### **Centre Details**

Total GLA	55,000 sqm
Number of Tenancies	212
Car Parking Spaces	2,104
Retail Occupancy	99.1%

#### **Sales Information**

Coles

Target

	Total Centre	Specialties
Sales Turnover per Square Metre	\$7,312	\$9,111
Occupancy Costs	10.5%	14.9%
Annual Centre Turnover	\$321.4m	
Key Tenants		
	Area (sqm)	
David Jones	8,120	

4,080

2,640

# Sustainability

Note: Comprehensive sustainability data, including asset-level reporting, is available at **gpt.com.au/sustainability**. Data is current to 31 December 2020 assured according to Global Reporting Initiative (GRI) Sustainability Reporting Standards and the Greenhouse Gas Protocol.

<sup>1.</sup> Includes ancillary properties.





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